

The European Federation of Loss Adjusting Experts



Professional, impartial, independent.





Cyber & Loss Adjusting Vienna

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Cyber risk

- Loss of control
 - Hardware
 - Operating System etc
 - Application software
 - Data and, or Data integrity



- Situation of Risk
 - At Insured address
 - In EU or outside EU
 - Insured's controlled location
 - Cloud





Cause & Forensic Investigation

- Computer is also used for communication
- Open gates to outside world
- Risks = access point of communication
 - Email
 - Web applications
 - Internet
 - LAN WAN inter-company
 - USB Flash disks
- Defence & Security at each risk level
- Quality of IT suppliers & System Updates
- 5 to 6,000 new virus per day



Security incident and its conflict

- Fire, once every 10 years
- Cyber, once every 10 milli second
- Write off period of computer networks
- Write off period of computer supported machines like laboratory testers
- New security software versus aged systems, which cannot be protected at AAA level.



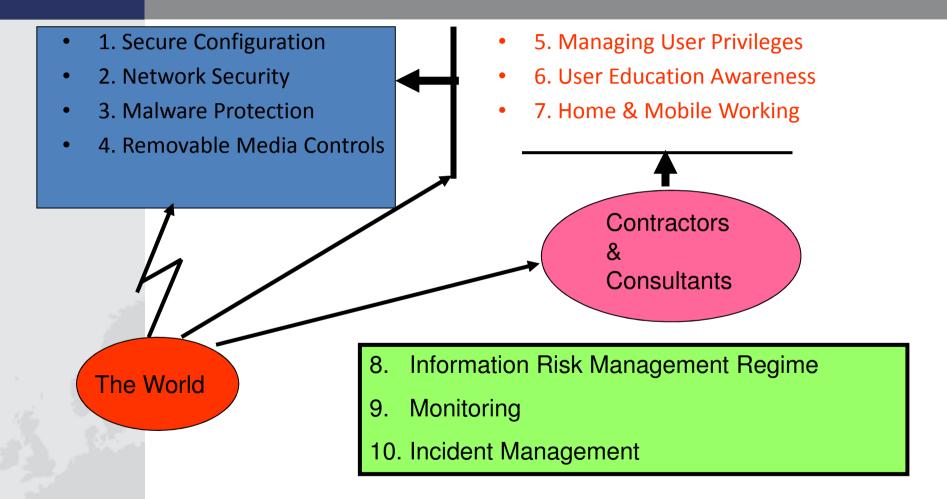
How structured is your organisation?







10 Steps to Cyber Security





Business Continuity, Disaster Recovery

- Why companies need to plan for a cyber event
- The crisis nature of a cyber event
- The importance of appointing a single coordinator able to bring in specialists when required.





Business Continuity Plan, Role Responsibilities

- 1: In case of a breach legal council needed?
 - Do we have legal knowledge in-house to respond at all levels
- 2: Is IT and Crisis management organisation ready?
 - To defend against hack?
 - Every back-up virus free?
- 3: Mandatory publication interests consumers?
 - Loss of image , Public Relation exposure, Press releases < 24 hrs.
- 4: Who and how do you inform authorities in your country
 - AND all countries of your affected consumers?
- 5: Breach of Data Protection Act.
 - Who and how will you inform x000 of consumers?
- 6: What is time frame of response < 24 hrs to authorities?
 - Are you in control or the National Cyber Security Police in control.
- 7: Who is coordinating this internally?
 - Holidays / Business trips of key persons.



Cyber Insurance

Safety Net by Cyber Insurance requiring Cyber loss adjusters.

THANK YOU

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